

Key Fact Statement for Deposit Accounts

Al Baraka Bank (Pakistan) Limited **Date :** DD- Nov-2022

Branch: _____ **IMPORTANT:** Read this document carefully if you are considering opening a new account. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.
 City: _____

Account Types & Salient Features: This information is accurate as of the date above. Services, fees and profit rates may change on periodic basis. For updated fees/charges, you may visit our website or visit our branches. (Services & fees = semiannually, Profit Rate = Monthly)

Particulars		Al Baraka Term Deposits and Special Saving Plans																											
		Mahana Amdani Schemes										Banaat Term Deposit		Tabeer Saving Plan	Hajj Al Baraka Plan	Al Baraka Term Deposit													
		Regular				Plus		Premium 2K22	Shafqaat																				
		1	2Y	3Y	4Y	5Y	1Y	3Y	1Y	1Y	3Y	6M	1Y	3Y	1Y	3Y	5Y	1M	3M	6M	2Y	1M	3M	6M	1Y				
Currency		PKR				PKR		PKR	PKR		PKR			PKR	PKR	PKR										FCY			
Minimum Balance for Investment	To open	Rs. 50,000				Rs. 100,000		Rs. 100,000	Rs. 100,000		<u>6 Month</u> Rs. 50,000 <u>1 & 3 Years</u> Rs. 100,000			Monthly Rs. 2,000 Quarterly Rs. 6,000 Annually Rs. 24,000	Monthly Rs. 3,500 Quarterly Rs. 10,500 Bi annually Rs. 21,000 Annually Rs. 42,000	PKR 25000				PKR 25000				\$: 1,000 £: 1,000 €: 1,000 ل.ا: 5,000					
	To keep	N/A				N/A		N/A	N/A		N/A			N/A	N/A	N/A										N/A			
Maintenance Fee		N/A				N/A		N/A	N/A		N/A			N/A	N/A	N/A										N/A			
Is Profit Paid on investment		YES				YES		YES	YES		YES			YES	YES	YES										YES			
Declared Profit Rate (Oct -2022)		<u>1 Year</u> 10.75% <u>2 Year</u> 11.25% <u>3 Year</u> 11.75%	<u>4 Year</u> 12.25% <u>5 Year</u> 12.75%	<u>1 Year</u> 11.75% to 12.00% 12.00% to 12.25% (M) 11.25% *	<u>Premium 2K22</u> 10.25% 13.75% 14.25%(M)	<u>1 Year</u> - <u>3 Years</u> 13.25%	<u>6 Month</u> - <u>1 Year</u> 12.75% to 13.50% <u>3 Years</u> -	8.75%	9.00%	<u>1 Year</u> 10.75% (Q) 11.25% (M) <u>3 Year</u> 11.75% (Q) 12.05% (M)	<u>5 Year</u> 12.75% (Q) 13.25% (M)	<u>1 Month</u> 8.75% to 10.55% <u>3 Month</u> 9.00% to 10.75%	<u>6 Month</u> 9.25% to 11.00% <u>2 Year</u> 11.50%	USD 0.25% to 0.45% GBP 0.15%	EURO 0.15% AED 0.15%														
Profit Payment Frequency		Monthly				Monthly & Maturity		Monthly & Maturity	Monthly		Monthly & Maturity			Monthly	Monthly	Quarterly & Maturity					Maturity					Maturity			
Example of profit (approx.) earned as per frequency PKR : (Rs. 1000) USD: 1000 GBP: 1000 EURO: 1000 AED: 5000 (Before withholding tax)		<u>1 Year</u> Rs.8.96 <u>2 Year</u> Rs.9.38 <u>3 Year</u> Rs.9.79	<u>4 Year</u> Rs.10.21 <u>5 Year</u> Rs.10.63	<u>1 Year</u> Rs.9.79 to Rs.10.00 to Rs.122.5 (M) <u>3 Year</u> Rs.9.38 *	<u>Premium 2K22</u> Rs. 8.54 <u>2K22</u> Rs.11.46 Rs.142.5(M)	<u>1 Year</u> - <u>3 Years</u> Rs. 11.04	<u>6 Month</u> - <u>1 Year</u> Rs.10.63 to Rs.11.25 <u>3 Year</u> -	Rs. 7.29	Rs. 7.50	<u>1 Year</u> Rs.26.88(Q) Rs.112.5 (M) <u>3 Year</u> Rs.29.38(Q) Rs.361.5 (M)	<u>5 Year</u> Rs.31.88 (Q) Rs.637.5 (M)	<u>1 Month</u> Rs.7.29 to Rs.8.79 <u>3 Month</u> Rs.22.50 to Rs.26.87	<u>6 Month</u> Rs.55 to Rs.51.25 <u>2 Year</u> Rs.230	\$ 0.21 to \$ 4.50 £0.13 to £1.50 €0.13 to €1.50 ل.ا 0.63 to ل.ا 7.50															
Premature/ early encashment/ Withdrawal Fee		As per Schedule for premature encashment available on ABPL website & Branch notice board.																											

* All Term Deposits & Mahana Amdani schemes and its variants have their own respective profit eligibility slab and tenure based on which profit will be generated, only an example is shown above PSR
 ** These are new variants of the Product therefore the declared profit rate will appear in next month's Profit Rate Sheet, however weightages had been announced

Service Charges

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list on our website at www.albaraka.com.pk. Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	CHARGES AS PER SOC (Jul-22 to Dec-22)								
		Mahana Amdani Regular	Mahana Amdani Plus	Mahana Amadani Premium	Mahana Amdani Shafqaat	Mahana Amadani TD 2K22	Banaat Term Deposit	Tabeer Saving Plan	Hajj Al Baraka Plan	Al Baraka Term Deposits
Cash Transaction	Intercity	N/A								
	Intra-city									
	Own ATM withdrawal									
	Other Bank ATM									
SMS Alerts	ADC/Digital									
	Clearing									
	For other transactions									
Debit Cards	Classic Union Pay Int.									
	Gold Union Pay Int.									
	Silver MasterCard									
	Gold MasterCard									
	Titanium MasterCard									
	Platinum MasterCard									
	Paypak									
Cheque Book	Issuance									
	Stop payment									
	Loose cheque									
Remittance (Local)	Banker Cheque / Pay Order									
Remittance (Foreign)	Foreign Demand Draft									
	Wire Transfer									
Statement of Account	Annual									
	Half Yearly									
	Duplicate									
Fund Transfer	ADC/Digital Channels									
	Others									
Digital Banking	Internet Banking subscription (onetime & annual)									
	Mobile Banking subscription (one-time & annual)									
Clearing	Normal									
	Intercity									
	Same Day									
Closure of Account	Customer request									

You Must Know

Requirements to open an account: To open an account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. Whoever dishonestly issues a Cheque towards repayment of a loan or fulfillment of an obligation and which is dishonored on presentation shall be punishable by a fine and imprisonment as per criteria listed in the Pakistan Penal Code section 489 F,

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, ebanking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. Al Baraka Bank will never ask for your personal information such as ATM PIN, CVV or exp. date via Phone, SMS or email.

Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your account maintaining branch, to update your information.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, you will not be able to make withdrawals. To reactivate your account, you must visit your account maintaining branch with identity proof (e.g. NIC, Passport) and make a deposit for reactivation of your dormant account.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your account maintaining branch for more information.

Closing this account: In order to close your account, please visit your account maintaining branch along with your CNIC, cheque book and ATM card for the processing of account closure.

How can you get assistance or make a complaint?

Complaint Management unit,
Address: 3rd floor, Plot No. 11-C,
Zamzama Boulevard, Phase V, DHA, Karachi, Pakistan.
Helpline: +92 (21) 111-113-442
Email: complaints@albaraka.com.pk

If you are not satisfied with our response, you may contact :

BANKING MOHTASIB PAKISTAN (BMP)
Address: Shaheen Complex 5th floor, M.R Kiyani Road, Karachi
Helpline: +92 (21) 99217334-38
Email: info@bankingmohtasib.gov.pk
Website: www.bankingmohtasib.gov.pk

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:					Date:
Product Chosen:					
Mandate of account:					Single/Joint/Either or Survivor
Address:					
Contact No.:		Mobile No.:		Email Address:	
Customer Signature:				Signature Verified:	